

Bequest Sample Language

Bequests can be made from a will, living trust or retirement account to your donor-advised fund administered and sponsored by National Philanthropic Trust (NPT) under the Harris Charitable Fund Program. Following is sample language and instructions for establishing this contribution. Complete a Bequest Gift Notification to inform NPT of your bequest, and discuss with your attorney or financial advisor any contribution that will impact your estate plan. Additional forms are available at www.HarrisCharitableFund.com. You may also contact National Philanthropic Trust (NPT), the administrator and sponsor of the Harris Charitable Fund Program, toll free at (888) 344-3454.

1. Bequest from a Will or Living Trust

Timing

Bequests from your will to your donor advised fund at Harris Charitable Fund Program can be made either at the time the will is drafted, or by adding a codicil to a will you have already signed. Similarly, you may make a bequest from your living trust either at the time the trust is drafted, or by adding an amendment to the trust you have already signed.

Amount

Bequests can be a specific amount of money, a specific asset – such as securities, real estate or other property – or the residue of the estate or balance of the trust. The residue or balance is what is left after making gifts of specific assets to individuals and payment of debts, taxes, and expenses of the estate.

Contingencies

Bequests can be made either outright or contingent upon the occurrence of a particular event.

Sample Language

Specific Sum, Outright

“I give the sum of [INSERT DOLLAR AMOUNT] to National Philanthropic Trust, Jenkintown, Pennsylvania, to be used for my donor-advised fund, [INSERT NAME OF DONOR-ADVISED FUND], or for general purposes as determined by the Board of Trustees of National Philanthropic Trust.”

Specific Asset, Outright

“I give my [DESCRIPTION OF PROPERTY] to National Philanthropic Trust, Jenkintown, Pennsylvania, to be used for my donor-advised fund, [INSERT NAME OF DONOR-ADVISED FUND], or for general purposes as determined by the Board of Trustees of National Philanthropic Trust.”

Residuary, Outright

“I give the balance of my estate [or a percentage of the balance] to National Philanthropic Trust, Jenkintown, Pennsylvania, to be used for my donor-advised fund, [INSERT NAME OF DONOR-ADVISED FUND], or for general purposes as determined by the Board of Trustees of National Philanthropic Trust.”

Contingent

“If [INSERT NAME OF PERSON] predeceases me or disclaims any interest in [INSERT DESCRIPTION OF PROPERTY], then I give such property to National Philanthropic Trust, Jenkintown, Pennsylvania, to be used for my donor-advised fund, [INSERT NAME OF DONOR-ADVISED FUND], or for general purposes as determined by the Board of Trustees of National Philanthropic Trust.”

2. Bequest from a Retirement Account

Procedures

1. Contact the administrator of your retirement plan.
2. Request a change of beneficiary designation form.
3. Indicate on the form that National Philanthropic Trust is:
 - the beneficiary of the balance of the assets remaining in your account after your death.
 - the beneficiary of a percentage of the assets remaining in your account after your death.
 - the contingent beneficiary of the assets remaining in your account after your death.

Sample Language

“[[INSERT PERCENTAGE] to National Philanthropic Trust, Jenkintown, Pennsylvania, to be used for my donor-advised fund, [INSERT NAME OF DONOR-ADVISED FUND], or for general purposes as determined by the Board of Trustees of National Philanthropic Trust.”

This Sample Bequest Language is not intended to be tax or legal advice and may not be relied upon by the donor/taxpayer. This document cannot be used by any donor/taxpayer for the purpose of avoiding tax penalties that may be imposed on the donor/taxpayer. This document is being used to support the promotion or marketing of the transactions discussed herein and the donor/taxpayer should consult independent tax and legal advisors in connection with the transactions discussed herein.
